

GENERAL FUND REVENUE ACCOUNT

Funding of the 2013/14 budget

PORTFOLIO'S	2012/13	2013/14
	Budget £	Budget £
Business	1,967,850	2,104,830
Regulatory	2,197,400	2,204,930
Corporate	1,372,580	1,330,030
Community	5,842,870	5,609,170
Finance	2,338,220	2,002,450
Transformation	501,600	691,660
	14,220,520	13,943,070
Less: Staff cost amendments	-275,080	-175,505
Pension adjustment	-345,930	-195,210
Internal asset charges reversed	-2,128,320	-2,100,968
NET COST OF SERVICES	11,471,190	11,471,387
Less: Funding from Reserves	-325,000	-325,000
Add: Contribution to Repairs & Renewals Fund	130,000	130,000
Add: Tfr to Reserves from Collection Fund	0	143,430
Less: Investment Interest earned	-180,000	-225,000
Less: New Homes Bonus	-107,781	-450,000
ESTIMATED NET EXPENDITURE	10,988,409	10,744,817
Less: Savings Target	-367,869	-253,267
Add: Contribution to Parishes		23,000
BUDGET REQUIREMENT	10,620,540	10,514,550
Less: Sec 31 Grant in Lieu of Council Tax	-173,749	0
Less: Collection Fund Surplus		-143,430
Less: Government Formula grant	-3,318,700	-3,429,595
Add: Parish Precepts	475,780	482,158
COUNCIL TAX REQUIREMENT	£7,603,871	£7,423,683
Less: Special Expenses	-178,000	-168,671
less: Parish Precepts	-475,780	-482,158
OWN COUNCIL TAX REQUIREMENT	6,950,091	6,772,854
<i>Band D equivalent Properties</i>	<i>37,476.90</i>	<i>35,840.22</i>
<i>Base Council Tax per Band D property</i>	£185.45	£188.97

The table below compares the Borough's estimated gross spending for 2012/2013 and 2013/2014.

2012/2013			2013/2014			
Gross Expenditure £'s	Gross Income £'s	Net Expenditure £'s		Gross Expenditure £'s	Gross Income £'s	Net Expenditure £'s
2,258,920	246,670	2,012,250	Environmental Health	2,218,140	240,280	1,977,860
1,723,790	366,350	1,357,440	Housing - Non HRA	1,653,130	319,470	1,333,660
2,346,870	836,090	1,510,780	Planning and Economic Development	2,314,000	909,920	1,404,080
3,562,720	1,335,150	2,227,570	Recreation	3,692,820	1,357,460	2,335,360
3,948,250	1,389,560	2,558,690	Refuse Collection	3,430,990	983,080	2,447,910
1,211,440	651,550	559,890	Social Services (Community Serv)	1,244,000	679,260	564,740
20,264,710	19,588,400	676,310	Welfare (Hsg Benefits)	17,367,460	16,836,400	531,060
1,537,240	1,878,100	-340,860	Parking Services	1,832,610	2,147,200	-314,590
2,965,680	1,318,770	1,646,910	Corporate Services	2,646,350	1,070,580	1,575,770
1,020,770	263,920	756,850	Revenue Collection	934,300	300,400	633,900
1,513,940	258,550	1,255,390	Other	1,621,860	168,540	1,453,320
42,354,330	28,133,110	14,221,220	Expenditure on Services	38,955,660	25,012,590	13,943,070
	180,000	-180,000	Investment Interest		225,000	-225,000
	2,128,320	-2,128,320	Less:Asset Rentals (See Other)		2,100,968	-2,100,968
	0	0	Use of Balances & Reserves (T/f From Res.)	143,430		143,430
0	325,000	-325,000	Use of Balances & Reserves (T/f To Res.)		325,000	-325,000
130,000		130,000	Contribution to Repairs and Renewals	130,000		130,000
	107,781	-107,781	New Homes Bonus		450,000	-450,000
	345,930	-345,930	FRS17 Adj		195,210	-195,210
	275,080	-275,080	Staff Vacancy Margin (See Other)		175,505	-175,505
	366,310	-366,310	12-13 Savings to be identified 13-14		253,267	-253,267
	175,308	-175,308	Sec 31 Grant in lieu of Council Tax			0
			Contribution to Parishes and Special Exps	23,000		23,000
		10,447,491	Net Requirement of SHBC			10,514,550
			Net Expenditure by Category			
		178,000	Special Expenses			168,671
		10,268,791	General Expenses			10,345,879
		475,780	Parish Precepts			482,158
		10,922,571	Budget Requirement			10,996,708

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